

**Financial results report**  
for 12 months of 2012

Organization: Joint Stock Company "Moscow United Electric Grid Company"  
Taxpayer identification number  
Type of activities: transmission of electric power  
Legal form of organization/pattern of ownership: Joint Stock Company/Mixed Russian Ownership with a share of ownership of the RF constituent entities  
Measurement unit: RUR ths.

Form on ARCMD  
Date (date, month, year)  
On ARCEO  
TIN  
On ARCTEA  
On ARCOLF/ARCFO  
On ARCMU

Codes		
<b>0710001</b>		
<b>31</b>	<b>12</b>	<b>2012</b>
<b>75273098</b>		
<b>5036065113</b>		
<b>40.10.12</b>		
<b>47</b>		<b>42</b>
<b>384</b>		

Explanations	Indicator name	Code	For 2012 (1)	For 2011 (2)
1	2	3	4	5
	Proceeds	2110	118,007,838	126,546,066
	including			
	proceeds from electric power transmission	2111	100,280,183	106,993,823
	proceeds from grid connection	2112	17,386,257	18,859,542
	proceeds from of organization of functioning and development of UES of Russia as regards the distribution electric grid complex	2113		
	proceeds from resale of electric power and capacity	2114		
	revenues from membership in other organizations	2115		
	revenues from lease	2116	63,149	37,181
	proceeds from sale of other industrial production, goods, works, services	2117	278,249	655,520
	proceeds from sale of other non- industrial production, goods, works, services	2118		
2.1.	Prime cost of sales	2120	(92,305,042)	(101,101,995)
	including			
	prime cost of electric power transmission	2121	(88,855,313)	(96,905,789)
	prime cost of grid connection	2122	(3,333,864)	(3,720,468)
	prime cost of organization of functioning and development of UES of Russia as regards the distribution electric grid complex	2123		
	prime cost of resale of electric power and capacity	2124		
	prime cost of membership in other organizations	2125		
	prime cost of lease services	2126	(6,987)	(1,714)
	prime cost of other industrial production, goods, works, services	2127	(108,878)	(474,024)
	prime cost of other non-industrial production, goods, works, services	2128		
	Gross profit (loss)	2100	25,702,796	25,444,071
2.1.	Commercial expenses	2210		
2.1.	Managerial expenses	2220		
	Profit (loss) from sales	2200	25,702,796	25,444,071
	Revenues from membership in other organizations	2310		
	Interest receivable	2320	320,042	106,496
	Interest payable	2330	(3,922,765)	(2,580,638)
5.11.	Other revenues	2340	12,450,260	6,740,173
5.11.	Other expenses	2350	(13,620,575)	(7,802,312)
	Pre-tax profit (loss)	2300	20,929,758	21,907,790
2.3.	Current profit tax	2410	(7,174,204)	(5,785,725)
2.3.	including permanent tax liabilities (assets)	2421	2,667,783	1,713,376
2.3.	Change of deferred tax liabilities	2430	(380,709)	(783,348)
2.3.	Change of deferred tax assets	2450	701,178	474,139
2.3.	Other	2460	3,107,958	1,240,114
	Net profit (loss)	2400	17,183,981	17,052,970

Explanations	Indicator name	Code	For 2012 (1)	For 2011 (2)
5.1.1. 5.3.1.	<b>FOR REFERENCE ONLY</b> Result from revaluation of noncurrent assets, which is not included in the period's net profit (loss)	2510		
3.2.	Result from other operations, which is not included in the period's net profit (loss)	2520		
	Aggregate financial result of the period	2500	17,183,981	17,052,970
2.2.	Base profit (loss) per share	2900	0.3528	0.3501
2.2.	Diluted profit (loss) per share	2910		

Head \_\_\_\_\_  
[signed]

P.A. Sinyutin  
(clarification of signature)

Chief accountant \_\_\_\_\_  
[signed]

V.V. Vitinskiy  
(clarification of signature)

28.02.2013

Stamp:

Joint Stock Company "Moscow United Electric Grid Company"  
115114, the Russian Federation, the 2<sup>nd</sup> Paveletsky passageway, 3, bld. 2  
ARCEO – 75273098  
PSRN - 105746555811  
TIN - 5036065113  
KPP – 997450001

## 2.1. Prime cost of the sold production, works, services, by cost elements

Indicator		For 2012	For 2011
Name	Code		
1	2	3	4
Expenditures for production	6510	92,939,638	100,714,571
including			
material expenditures	6511	13,215,681	14,930,085
expenditures for labor payment	6512	10,405,667	11,170,787
allocations for social needs	6513	2,504,332	2,428,448
depreciation	6514	16,679,936	15,196,204
other expenditures	6515	50,134,022	56,989,047
For reference only: Change of inventory inventories and reserves (augmentation [+], decrease [-]):	6520	634,596	(387,424)
including			
of production-in-process	6521	636,498	(385,198)
of finished production	6522	(1902)	(2,226)
of goods purchased	6523		
of goods delivered	6524		
of auxiliary raw material	6525		
<b>Total prime cost of the sold production (goods, works, services)</b>	<b>6500</b>	<b>92,305,042</b>	<b>101,101,995</b>
including:			
prime cost of the goods sold	6530		
of management services on the side	6540		
Commercial expenses	6550		
including			
material expenditures	6551		
expenditures for labor payment	6552		
allocations for social needs	6553		
depreciation	6554		
other expenditures	6555		
Managerial expenditures	6560		
material expenditures	6561		
expenditures for labor payment	6562		
allocations for social needs	6563		
depreciation	6564		
other expenditures	6565		

Head \_\_\_\_\_ P.A. Sinyutin  
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## 2.2. Profit falling on one share, diluted profit per share

Indicator		For 2012	For 2011
Name	Code		
1	2	3	4
<b>Net profit (uncovered loss) of reporting period</b>	6610	17,183,981	17,052,970
Dividends on preferred shares <sup>3</sup>	6611		
<b>Base profit (loss) of reporting period</b>	6612	17,183,981	17,052,970
Average weighted number of the ordinary shares, circulating within reporting year	6613	48,707,091,574	48,707,091,574
<b>Base profit (loss) per share</b>	6620	0.352800	0.350100
Average weighted market value of one ordinary share	6621		
<b>Possible augmentation of profit and average weighted number of circulating shares</b>	6630	X	X
As a result of conversion of preferred shares into ordinary shares	6631	X	X
possible augmentation of profit	66311		
additional number of shares	66312		
As a result of conversion of bonds into ordinary shares	6632	X	X
possible augmentation of profit	66321		
additional number of shares	66322		
As a result of execution of purchase and sale agreements of shares at a price, which is lower than the market one	6633	X	X
contractual price of acquisition	66331		
possible augmentation of profit	66332		
additional number of shares	66333		
<b>Diluted profit per share</b>	6640	0.0000	0.0000
revised amount of base profit	6641		
revised amount of average weighted number of circulating shares	6642		

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### 2.3. Profit taxation

Indicator	Code	For 2012	For 2011
1	2	3	4
<b>Pretax profit (loss)</b>	6710	20,929,758	21,907,790
including profit imposed fee at rate: 20%	67101	20,929,758	21,907,790
at other rates	67102		
tax-exempt	67103		
Permanent differences	6711	13,338,913	8,566,880
For reference only: permanent differences, corresponding with temporary difference	67111		
Change of deductible temporary differences	6712	3,505,891	2,370,695
Change of taxable temporary differences	6713	(1,903,544)	(3,916,740)
Tax base	6714	35,871,018	28,928,625
<b>Expenditure (revenue) on profit tax</b>	6720	7,293,942	5,621,695
Conventional expenditure (revenue) on profit tax	6721	4,185,952	4,381,558
Permanent tax liability (asset)	6722	2,667,783	1,713,376
For reference only: change of deferred taxes, posted to profits and losses	67221		
Expenditure (revenue) on deferred taxes	6723	320,469	(309,209)
including:			
change of deferred tax asset	67231	701,178	474,139
change of deferred tax liability	67232	(380,709)	(783,348)
Current profit tax	6724	(7,174,204)	(5,785,725)
Sums specification of profit tax for past tax periods	6725	3,107,990	1,240,137
<b>Other tax payments and sanctions from profit</b>	6730	(32)	(23)
including those on essential items	6731	(32)	(23)
<b>Profit (loss) from ordinary activities</b>	6740	17,183,981	17,052,970

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